



TRANSNATIONAL CORPORATION PLC 28 October 2025

MPR: 27.00 %
Sept'25 Inflation Rate: 18.02%
Q2 2025 Real GDP: 4.23%

Transnational Corporation Plc Statement of Profit or Loss	9M 2025 (N'000)	9M 2024 (N'000)	% Change			
Revenue	413,434,897	297,663,724	38.89%			
Cost of Sales	(216,835,903)	(164,812,755)	31.57%			
Gross Profit	196,598,994	132,850,969	47.98%	Key Ratio	9M 25	9M 24
Administrative Expenses	(52,523,010)	(32,111,995)	63.56%	COGS Margin	52.4%	55.4%
Impairment on Financial Assets	(8,762,703)	(5,156,201)	69.94%	Gross Margin	47.6%	44.6%
Other Operating Income	2,395,310	18,160,131	86.81%	Operating Margin	33.3%	38.2%
Profit/Loss from operating activities	137,708,591	113,742,904	21.07%	Net Profit Margin	22.1%	25.5%
Finance Income	4,823,587	739,351	552.41%	Debt/Equity Ratio	25.9%	32.6%
Finance Cost	(19,662,432)	(12,499,288)	57.31%	Asset Turnover	0.44x	0.40x
FX gains/ loss	1,646,065	3,502,378	53.00%			
Net Finance Costs	(13,192,780)	(8,257,559)	59.77%	Financial Statistics		
Loss/Profit before tax	124,515,811	105,485,345	18.04%	Current Share price	₦48.15	
Income tax	(33,106,904)	(29,576,561)	11.94%	52 Week High/Low	₦61.95/39.75	
Loss/Profit after tax	91,408,907	75,908,784	20.42%	Shares Outst. (Mn)	10,162.0	
Basic EPS (Naira)	5.34	1.10	385.45%	Market Cap (Bn)	489.3	
				P/E Ratio	9.02x	
Balance Sheet as at Sep 30, 2025	30-Sep-2025	31-Dec-2024		Earnings Yield	11.09%	
Cash and cash equivalents	25,174,946	17,966,955	40.12%	P/B Ratio	1.58x	
Intangible Assets	13,054,838	17,399,314	24.97%	Return on Assets	9.7%	
Trade and other receivables	477,007,433	320,643,269	48.77%	Return on Equity	29.5%	
Investment in financial assets	46,911,784	18,217,915	157.50%			
Inventories	5,993,663	4,683,722	27.97%	Corporate Actions		
Property Plant and Equipment	318,995,173	310,491,396	2.74%	Interim Dividend	N/A	
Total Assets	940,887,393	751,563,305	25.19%	Bonus	Nil	
				Qualification Date	N/A	
Trade and other payables	357,608,880	281,223,806	27.16%	Closure Date	N/A	
Deferred tax Liabilities	23,469,606	21,498,794	9.17%	Payment Date	N/A	
Current tax liabilities	81,528,309	56,922,272	43.23%	AGM Date	N/A	
Borrowings	80,045,645	88,512,242	9.57%			
Total Liabilities	631,316,236	479,870,257	31.56%			
Total shareholders' equity	309,571,157	271,693,048	13.94%			

Source: Company Financials, Cowry Research